

SnowFlake Condominium Association

Operating Fund 2010 Budget with 2009 budget and estimated 2009 actual

	Estimated Actual <u>Jul '08 - Jun 09</u>	fye 2009 <u>Budget</u>	fye 2010 proposed <u>Budget</u>
Income			
OPERATING FUND INCOME			
Operating Fund Dues	195,492.76	195,492.00	202,000.00
Late Charges	915.37	0.00	0.00
Laundry & Vending	497.89	800.00	500.00
Miscellaneous	-0.05	0.00	0.00
Total OPERATING FUND INCOME	<u>196,905.97</u>	<u>196,292.00</u>	<u>202,500.00</u>
Expense			
OPERATING FUND EXPENSE			
ADMINISTRATIVE & PROFESSIONAL			
Bank Charges	0.00	0.00	0.00
Dues, CMRA	1,584.00	1,584.00	1,584.00
Dues, Fees & Subscriptions	0.00	110.00	110.00
Insurance - Building	9,226.25	9,800.00	9,800.00
Management - Building	18,096.00	18,096.00	18,639.00
Management - Business	6,900.00	6,900.00	7,107.00
Office Supplies	177.92	200.00	200.00
Operating Supplies	937.34	2,000.00	1,000.00
Postage	172.90	100.00	200.00
Professional Fees	1,607.50	900.00	6,000.00
Taxes - Property	664.94	750.00	750.00
Total ADMINISTRATIVE & PROFESSIONAL	<u>39,366.85</u>	<u>40,440.00</u>	<u>45,390.00</u>
UTILITIES			
Cable Television	19,590.30	19,392.00	19,779.84
Electric - Managers	865.63	925.00	925.00
Gas & Electric - Common	54,887.76	54,700.00	55,985.52
Telephone	994.51	1,200.00	1,200.00
Telephone - Mgr Repaid	0.00	0.00	0.00
Trash Removal	4,880.53	5,000.00	5,000.00
Water & Sewer	35,094.48	35,650.00	35,650.00
Total UTILITIES	<u>116,313.21</u>	<u>116,867.00</u>	<u>118,540.36</u>
MAINTENANCE & OTHER			
Firewood	2,220.00	3,000.00	3,000.00
Landscaping	1,023.02	1,000.00	1,000.00
Miscellaneous Expense	234.75	600.00	600.00
Repairs & Maintenance	11,523.15	12,000.00	12,000.00
Repairs & Maintenance - Boiler	8,190.15	8,000.00	8,000.00
Service Contract - Elevator	5,159.18	5,200.00	5,200.00
Service Contract - Fire	2,399.00	3,200.00	3,200.00
Snow Removal	8,033.75	7,400.00	8,250.00
Total MAINTENANCE & OTHER	<u>38,783.00</u>	<u>40,400.00</u>	<u>41,250.00</u>
Total OPERATING FUND EXPENSE	<u>194,463.06</u>	<u>197,707.00</u>	<u>205,180.36</u>
Net Income	<u>2,442.91</u>	<u>-1,415.00</u>	<u>-2,680.36</u>
Beginning Fund Balance	<u>413.75</u>		<u>2,856.66</u>
Ending Fund Balance	<u>2,856.66</u>		<u>176.30</u>

SnowFlake Condominium Association

Capital Reserve Fund 2010 Budget with 2009 budget and estimated 2009 actual

	Estimated Actual	fye 2009	fye 2010 proposed
	Jul '08 - Jun 09	Budget	Budget
Income			
CAPITAL RESERVE FUND INCOME			
Capital Reserve Fund Dues	10,555.24	10,554.00	27,500.00
Interest	1,528.35	2,000.00	2,000.00
Total CAPITAL RESERVE FUND INCOME	12,083.59	12,554.00	29,500.00
Total Income	12,083.59	12,554.00	29,500.00
Expense			
CAPITAL RESERVE FUND EXPENSE			
Baseboard & Common Doors	0.00	0.00	0.00
Driveway & Walkway	0.00	0.00	0.00
Dumpster Enclosure	0.00	0.00	0.00
Elevator	0.00	0.00	0.00
Entry Lobby	0.00	0.00	5,150.00
Fire Alarm System	0.00	0.00	0.00
Flat Roofing	0.00	0.00	0.00
Furnace (Christy Sports)	0.00	0.00	0.00
Garage Entry Gate	0.00	0.00	0.00
Garage Soffits	0.00	0.00	0.00
Glazing	0.00	0.00	0.00
Hallway Heaters	25,000.00	25,000.00	0.00
Hallway Improvements	5,400.00	5,400.00	0.00
Heating Boiler	0.00	0.00	0.00
Hot Water Boilers	0.00	0.00	0.00
Interior Hall Entry Doors	0.00	0.00	0.00
Lobby Door	0.00	0.00	0.00
Lower & Pitched Roofing	0.00	0.00	0.00
Metal exterior entry doors	0.00	0.00	0.00
O/S Fixtures	0.00	0.00	0.00
Painting	0.00	0.00	0.00
Plumbing infrastructure upgrade	0.00	0.00	0.00
Smoke Detectors	0.00	0.00	6,190.00
Unspecified improvements	0.00	0.00	0.00
Total CAPITAL RESERVE FUND EXPENSE	30,400.00	30,400.00	11,340.00
Total Expense	30,400.00	30,400.00	11,340.00
Net Income	-18,316.41	-17,846.00	18,160.00
Beginning Fund Balance	103,465.45		85,149.04
Ending Fund Balance	85,149.04		103,309.04